INTERNAL MEMORANDUM

Date: April 13, 2021

From: Sara Abdalian, Director of Funding and Post Closing Management

To: Operations Departments

RE: Closing Protection Letter – Expiration Date

Effective immediately, Acra Lending, a DBA of Citadel Servicing Corporation, is making the following guideline and procedural update:

**Closing Protection Letter:**

The Closing Protection Letter may be dated/issued within 60 days of the funding date as long as the Closing Protection Verification Date is within 30 days of funding. This is documented in DocVelocity under Closing Protection Letter Validation. This policy is in place UNLESS the Closing Protection Letter itself has an explicit expiration date.